

Roundtable

Instruments for Progressive European Finance The MFF's Role for a Prosperous Europe

Welcome remarks by

Elżbieta Bieńkowska,

European Commissioner for Internal Market, Industry, Entrepreneurship and SMEs

Presentation of study and discussion

László Andor,

Associate Professor at Corvinus University, Budapest, Senior Fellow at the Foundation for European Progressive Studies (FEPS), Brussels

Brussels, 11 October 2018 17h00 – 18h30

Venue:

Friedrich-Ebert-Stiftung EU Office Rue du Taciturne 38 1000 Brussels

In May 2018 the European Commission presented its proposal for the EU's new Multi-annual Financial Framework (MFF) for 2021 to 2027 and it's financing. The MFF is the core element of the common European budget policy and reflects the EU's policy priorities. To different degrees it fulfils distinct economic functions, namely the provision of public goods, the correction of income inequalities and the reduction of fluctuations in the economic cycles.

However the EU budget – even more so due to its limited size – is only one instrument for making the EU more social and strengthening its economy and currency. To avoid a huge expectations-capabilities gap there should not only be a debate about the full potential of the EU's budget but also going beyond, including complementary elements for progressive finance.

Against this background **László Andor**, Associate Professor at Corvinus University Budapest and Senior Fellow at the Foundation for European Progressive Studies, has come forward with a study for the Friedrich-Ebert-Stiftung on <u>"Resources for a Prosperous Europe"</u>, scrutinizing the MFF's politics, its economics and operation, including distinct recommendations in order to increase the EU budget's potential.

At our event we will not only present the study but have the honour to discuss with **Elżbieta Bieńkowska**, European Commissioner for Internal Market, Industry, Entrepreneurship and SMEs, allowing us to have a deeper insight in the role of budget, investment and finance for a crucial EU policy area and its contribution to a prosperous EU.

Registration online: https://www.fes-europe.eu/events/mff-roundtable/

Agenda:

17h00 Opening and chair **Stephan Thalhofer**, Policy officer, Friedrich-Ebert-Stiftung EU-Office 17h05 Welcome remarks Elżbieta Bieńkowska, European Commissioner for Internal Market, Industry, Entrepreneurship and SMEs 17h15 Instruments for Progressive European Finance – Recommendations on the MFF's Role for a Prosperous Europe László Andor, Associate Professor at Corvinus University, Budapest and Senior Fellow at the Foundation for European Progressive Studies (FEPS), Brussels 17h25 Q&A with the audience 18h30 End of the event